

**Navigate trends profitably.
With confidence and
peace of mind!**



ENERGY	METALS	GRAINS	SOFT COMM.
FX	TREASURIES	EQUITIES	BITCOIN

Ultimate quality decision support for investors and traders

TrendCompass delivers daily CTA trend following signals for investors, traders and hedgers. TrendCompass is powered by the **I-System**[®] whose reliability and effectiveness have been proven through daily use since 2003 and a stellar performance track record in the hedge funds industry.

Hi, I'm Alex Krainer, creator of I-System Trend Following. More than 20 years ago I set out with a team of top-notch scientists and software engineers to develop the ultimate quality, built-to-last decision support for investors and traders.

Through two decades of passionate and uncompromising devotion to quality and reliability we developed the I-System, certainly one of the best trend following model ever built. Throughout my hedge funds career, I-System enabled me to consistently outperform my strategy benchmarks including the world's leading, "blue chip" managed futures funds.



This same quality decision support is now available in the form of daily I-System TrendCompass reports. Priced at only a fraction of what even an entry level market analyst costs, TrendCompass covers over 200 financial and commodity markets with utmost consistency and reliability.



The know-how and experience that formed I-System Trend Following has caught the attention of the very guru of trend following **Michael Covell**, as well as a valuable recognition from the veteran of the markets, **Jack Schwager**. As a lifelong trader and the author of the bestselling series "Market Wizards," Mr. Schwager has seen and heard much about trading and money management over the decades so his endorsement carries some weight.

I cordially invite you to join us, discover I-System Trend Following and navigate the markets profitably, confidently and with peace of mind!



Trends are the most powerful drivers of investment performance and systematic trend following is the most reliable way to profit from trends sustainably.

Cutting through the information overload

Financial industry generates thousands of research reports each and every day, an overwhelming glut of information. Instead of adding to your reading pile, we analyze market trends and deliver the final product of our research: clear, **actionable decisions you can digest in seconds, not minutes per day.**

Real-time CTA intelligence

For decades, commodities trading advisors (CTAs) have used systematic trend following as one of the best strategies in active investment trading. Institutions like Nomura, JPMorgan and Rabobank pay close attention to CTAs. **Understanding CTA strategies “can provide a strong edge in today’s highly systematized markets.”** TrendCompass delivers this edge – effectively, reliably and in real time!

I-System: probably the best trend following model ever built!

We generated our reports with the I-System. The product of more than 20 years of passionate and uncompromising obsession with quality, **I-System’s track record** in hedge fund management from 2007 to 2019 delivered consistent benchmark outperformance, including against an index of world’s leading, blue-chip CTAs (audited).

Delivering quality decision support every trading day.

A reliable and effective trends auto-pilot provides invaluable decision-support. Even only as a ‘reality check’ or a source of ‘second opinion,’ TrendCompass gives you **the guidance to navigate the markets profitably, with confidence and peace of mind.**

PROFIT FROM TRENDS - THROUGH BULL *AND* BEAR MARKETS!



A typical I-System S&P500 strategy from shows **up-trends** in blue and **downtrends** in red. Onset of a down-trend is a signal to reduce or hedge your market exposure. It is equally important to know when to start adding to your exposure again. During the 2008 bear market, I-System achieved a 27% positive net return. The authenticity of these results was audited by KPMG.

What some of our clients say:

After having spent countless hours in attempting to develop my own trend following system, I discovered Trend Compass. The **simplicity in following the trading recommendations** and the **excellent results** allows me to use this system as my primary investing approach. I do not fear missing any large trends and feel comfortable using this system in any market environment with the majority of my investment capital.

Dr. Fred Francis – independent investor, USA

The daily Trend Compass analysis and commentary is **an exceptionally useful guide to understanding financial market trends**. These reports have been extremely useful to me in positioning client portfolios and has elevated my ability to advise my clients.

Emerson Fersch, Investment Advisor, Long Beach, CA

In my experience, TrendCompass is **a powerful tool designed to profit from major intermediate term trend breakouts** and breakdowns. It complements fundamentally-based trading as a tactical positioning guide as well as a risk-management tool.

Dr. Damir Tokic – Commodity Trading Advisor and Professor of Finance

Alex Krainer's trend-following insights are the real deal! **Following his daily comments and recommended allocation changes - including Bitcoin - I've made some of my best trading decisions**. I'm letting this winner run!

Yvan De Munck, finance professional, New York

TrendCompass provides **decision-ready recommendations** for navigating to positive investment results regardless of temporal market behavior. Alex Krainer adds context to these recommendations with brilliant geopolitical and economic discussion, occasionally embedded with historically centered references. **A succinct, must read.'**

Jeff Anderson – investment trader, USA

TrendCompass delivers as promised: reducing complexity to simplicity is **very valuable for an investor**. With time and results I have learned to trust guidance from TrendCompass.

Jürgen Hess – private investor, Monaco

After a few months of receiving the TrendCompass reports **I caught over \$40 per barrel with its signals** when oil price collapsed this year [2020]!! That was very impressive and thank you. Really a good trend compass!

Mark Shternberg – futures trader, Moscow

With TrendCompass, I found my 'lighthouse' which has been extremely valuable as a **timely indicator of big market waves**. It's very helpful in my swing-trading strategy as it helps me keep positive focus through my daily trades.

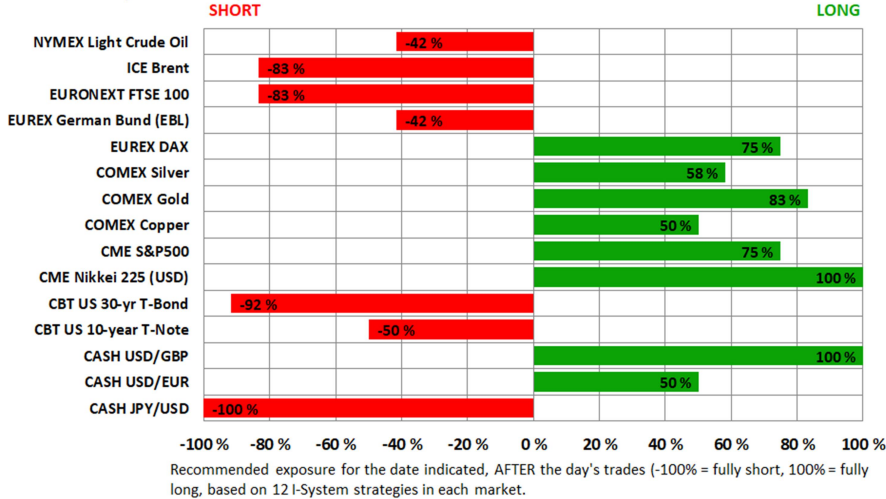
Irina Litvak – private investor, Cayman Islands

What you get:

1. Daily e-mail summary and commentary

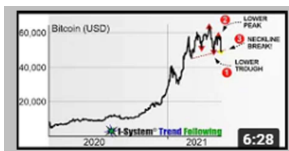
Major Markets, 27 Oct. 2020

Recommended exposure after today's trades



Your daily e-mail summarizes the changes in directional exposure based on previous trading session. An intuitive bar chart shows the recommended exposure so that you can grasp it at a glance.

The emails also include a brief commentary that complements our systematic trend following signals. Primarily, the commentary aims to share important educational content about trading and risk management. In addition, the commentary seeks to spotlight sporadic trading opportunities. For example, TrendCompass subscribers were forewarned about the icrash in Bitcoin in 2021, and the buying opportunity before its subsequent rally back over \$60,000 again. A few of these analyses were posted in video format:



14 May 2021 | **BITCOIN CRASH WARNING:** Bitcoin trading above \$50,000 | Warning: Bitcoin at risk of an imminent correction or trend reversal | Outcome: within days Bitcoin drops precipitously, proceeds to correct to below \$30,000.

Link to report: <https://www.youtube.com/watch?v=Qn-7oFKXsE8&t=66s>



14 July 2021 | **BITCOIN LOOKS LIKE A BUY AGAIN:** Bitcoin trading at \$32,000 | Opportunity: low down-side risk, open up-side to \$50,000 | Outcome: Bitcoin rallies sharply and vaults back up to above \$50,000 within weeks.

Link to report: <https://www.youtube.com/watch?v=O1Q0FsysU00&t=13s>



28 July 2021 | **BEATING THE EXPERTS (AGAIN):** Surprise plunge in Treasury yields left the experts "dazed and confused," causing multi-billion losses among most pedigreed hedge funds. I-System strategies navigated the events profitably

Link to report: <https://www.youtube.com/watch?v=X2JKil4-KgA>

2. Report summary page

The report summary page provides a one-page exposure dashboard for all the markets included in a report. It lists the previous session's closing prices, the number of strategies used to track each market, their previous exposure (%long or short), the day's changes and the exposure after the day's trades:

TrendCompass report for
MAJOR MARKETS
 Report generated on 27 Oct. 2020



Instrument 1	Signals for last trading day 2		Strategies used 3	Current exposure 4		Today's change 5	New exposure 6	
	Date	Price		Strategies	% of total		Strategies	% of total
CASH JPY/USD	26 Oct. 2020	JPY 104.84	12	-12	-100 %		-12	-100 %
CASH USD/EUR	26 Oct. 2020	\$ 1.1807	12	6	50 %		6	50 %
CASH USD/GBP	26 Oct. 2020	\$ 1.3022	12	12	100 %		12	100 %
CBT US 10-year T-Note	26 Oct. 2020	\$ 138.6406	12	-4	-33 %	-2	-6	-50 %
CBT US 30-yr T-Bond	26 Oct. 2020	\$ 173.5938	12	-11	-92 %		-11	-92 %
CME Nikkei 225 (USD)	26 Oct. 2020	\$ 23.425	12	12	100 %		12	100 %
CME S&P500	26 Oct. 2020	\$ 3393.5	12	11	92 %	-2	9	75 %
COMEX Copper	26 Oct. 2020	\$ 308.95	12	6	50 %		6	50 %
COMEX Gold	26 Oct. 2020	\$ 1902.7	12	10	83 %		10	83 %
COMEX Silver	26 Oct. 2020	\$ 2442.0	12	9	75 %	-2	7	58 %
EUREX DAX	26 Oct. 2020	€ 12170.5	12	11	92 %	-2	9	75 %
EUREX German Bund (EBL)	26 Oct. 2020	€ 175.3	12	-5	-42 %		-5	-42 %
EURONEXT FTSE 100	26 Oct. 2020	£ 5766.0	12	-10	-83 %		-10	-83 %
ICE Brent	26 Oct. 2020	\$ 40.81	12	-8	-67 %	-2	-10	-83 %
NYMEX Light Crude Oil	26 Oct. 2020	\$ 38.56	12	3	25 %	-8	-5	-42 %

Color indicates:	long exposure
	no exposure
	short exposure

1 INSTRUMENT: lists market instruments covered in the report. In the above example the portfolio consists of major energy markets including crude oil and oil derivatives contracts traded on ICE and NYMEX exchanges.

2 SIGNALS FOR LAST TRADING DAY: shows last trading day and the closing price on that day.

3 STRATEGIES USED: for every market covered in the report, we select a set of trading strategies. This column shows how many individual strategies are used to generate your trading signals.

4 CURRENT EXPOSURE: shows net long or net short exposure in terms of the number of strategies that are long or short and in terms of percentage of the total. For instance, if your maximum trading position limit in RBOB Gasoline were 10 contracts and your suggested exposure was -70%, you'd be short 7 contracts.

5 TODAY'S CHANGE: shows the change in net exposure to be executed during the course of the current trading day.

6 NEW EXPOSURE : shows what your net exposure should be after you've executed today's trades, again in terms of the number of strategies and in percentage terms.

3. Detailed breakdown by market and strategy

TrendCompass report for
MAJOR MARKETS
Report generated on 27 Oct. 2020

ICE Brent		CURRENT EXPOSURE		TODAY'S CHANGES		NEW EXPOSURE	
Price(\$) 40.81 (COB, 26.10.2020)		67% SHORT		ADD SHORT EXPOSURE		83% SHORT	
STRATEGIES		SIGNALS		CHANGE			
158	LCO L43.T	-1	SHORT	-	-	-1	SHORT
159	LCO M+14.T	-1	SHORT	-	-	-1	SHORT
160	LCO M11.T	+1	LONG	SELL (exit long, enter short)	-2	-1	SHORT
161	LCO M12.T	-1	SHORT	-	-	-1	SHORT
162	LCO M13.T	-1	SHORT	-	-	-1	SHORT
163	LCO M28.T	-1	SHORT	-	-	-1	SHORT
164	LCO M32.T	-1	SHORT	-	-	-1	SHORT
165	LCO ML25.T	-1	SHORT	-	-	-1	SHORT
166	LCO ML27.T	-1	SHORT	-	-	-1	SHORT
167	LCO ML42.T	+1	LONG	-	-	+1	LONG
168	LCO SM01.T	-1	SHORT	-	-	-1	SHORT
169	LCO SM05.T	-1	SHORT	-	-	-1	SHORT
12 STRATEGIES		-8		-2		-10	

TOP LINE summarizes trading signals generated by I-System trading strategies. Market exposure is expressed as percentage of full position limit. For example, if your maximum position limit in COMEX Gold was 100 contracts, your 27th September 2018 signals suggest that you add 13 contracts to your 47 contracts long position. Your new exposure in COMEX Gold would then be 60 contracts.

STRATEGIES lists all the trading strategies attributed to client's report. Each strategy has an arbitrary name and performs its function autonomously. Strategies differ from one another in terms of length of the trend cycle (long, short, or medium term trends) and in terms of proportion of time in the market (some are always in the market, *long* or *short*, while others trade selectively, pass more time waiting for trade triggering signals).

CURRENT EXPOSURE: every strategy determines a single exposure unit which may be *long*, *short*, or *neutral* (no exposure). *Long* exposure is denoted as 1, *short* as -1, and *neutral* as zero (-). Positions are color-coded with red for short, white for neutral, and blue for long exposure.

SIGNALS: with previous day's closing prices, strategies generate BUY or SELL signals. BUY could mean, **exit short, enter long**, or both if the strategy registers a trend reversal (**exit short, enter long**). Conversely, SELL could mean **exit long, enter short**, or both when trend reverses from up-trend to downtrend. Simple BUY or SELL signals are denoted as +1 or -1. Trend reversals entail double position changes, thus +2 or -2, respectively. Signals are color-coded with red for all **SELL** signals and blue for all **BUY** signals.

NEW EXPOSURE: shows strategy exposure after today's trading signals

BOTTOM LINE totals exposure of the full set of strategies in the above fields. Thus in the above example, client follows a set of 15 trading strategies. Prior to 27th September 2018, seven of them suggested holding short exposure. On that day, one of the strategies registered a trend reversal from *long* to *short*, adding 2 more exposure units to client's total market position.

A frequently asked question: why multiple strategies?

Q: Why do you have multiple strategies in each market? This is perhaps the most frequently asked question about I-System Trend Following.

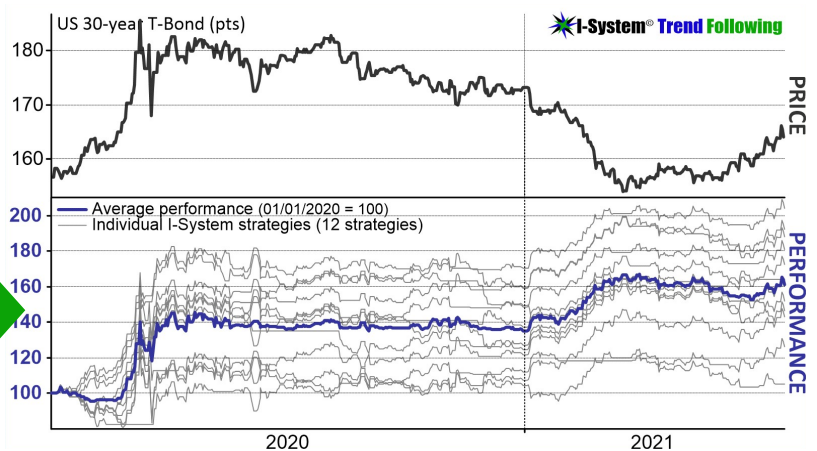
A: One of the pivotal challenges with quantitative trading strategies is that all we know is how they've performed in the past. We have no way to predict how any one strategy might do in the future. By relying on multiple strategies we significantly reduce the risk of disappointing results giving us high confidence that collectively, a set of strategies will generate satisfactory results. In investment management, having high confidence in your navigation equipment is key to long-term success.

An army of AI traders!

Use of multiple strategies can perhaps best be appreciated metaphorically: suppose you set aside a \$12,000 risk budget to trade the U.S. 30-year Treasury bond. Rather than turning over the whole sum to one trader, you allocate \$1,000 to 12 different traders. Instead of one trader buying and selling 12 contracts, you get 12 of them trading one contract each.

TrendCompass report for
MAJOR MARKETS
Report generated on 25 Jul. 2021

CBT US 30-yr T-Bond		CURRENT EXPOSURE	
Price(\$): 164.0313 (COB: 23.07.2021)		83% LONG	
STRATEGIES			
49	US 01.2	-	NEUTRAL
50	US 02.3	+1	LONG
51	US 05.2	+1	LONG
52	US 09.2	+1	LONG
53	US 10.1	+1	LONG
54	US 16.3	+1	LONG
55	US 19.3	+1	LONG
56	US 20.2	+1	LONG
57	US 21.3	+1	LONG
58	US 24.2	+1	LONG
59	US 27.3	-	NEUTRAL
60	US 30.2	+1	LONG
12 STRATEGIES		+10	



All our 'traders' have been educated in the same trend following school but each of them has a different trading style: some focus on short-cycle trends, others at medium- or long-cycle trends; some are content to have market exposure most of the time while others spend more time waiting for the right signals and are quicker to cut their losses and/or take profits. As an investor, you know that your traders' performance will vary, but you can be confident that on average your twelve traders will perform well as a group.

Covering over 200 financial and commodity markets, TrendCompass offers a variety of standard or customized market reports:

Standard reports

Report*	Contents	Subscription (€)	
		Monthly	Annual
Major Markets	16 key global markets, 12 strategies per market: S&P500, Nikkei, DAX, FTSE, US 30-yr Bond, US 10-yr Note, German Bund, USD/EUR, USD/GBP, USD/YEN, Brent Crude, NY Light Crude Oil, Copper, Gold, Silver and Bitcoin.	600	6,000
Global Stock Indices	7 key global markets, 12 strategies each: Dow Jones Industrial Average, Nasdaq 100, S&P 500, FTSE 100, Nikkei 225, Russell 2000, DAX.	400	4,000
Energy	6 key energy markets, 12 strategies each: Brent Crude, Gas Oil, NY Light Crude Oil, Heating Oil, RBOB Gasoline, USD index (included due to its strong correlation with the oil price)	800	8,000
Metals	5 metals, 12 strategies each: Gold, Silver, Copper, Platinum, Palladium	800	8,000
Grains	5 key grains markets, 12 strategies each: Corn, CBT Wheat, Oats, Soybeans, MATIF Wheat	800	8,000
Soft Commodities	5 soft commodity markets, 12 strategies each: Coffee, Cocoa, Cotton, Sugar, Frozen Orange Juice	800	8,000
FX: Major Currencies	7 FX pairs, 8 strategies per pair: USD against the EUR, YEN, GBP, CAD, BRZ, ZAR, MEX. We'll add Bitcoin soon.	400	4,000
FX: Commodity Currencies	8 FX pairs, 8 strategies per pair: USD against the currencies of Australia, Brazil, Canada, Mexico, UK Norway, Russia, South Africa and the UK	400	4,000
USA	6 U.S. markets, 10 strategies each: S&P500, Russell 2000, Dow Jones Industrial Average, Nasdaq 100, 30-year T-Bond, 10-year T-Note	200	2,000
USA PLUS!	6 U.S. markets, 10 strategies each: S&P500, Russell 2000, Dow Jones Industrial Average, Nasdaq 100, 30-year T-Bond, 10-year T-Note + Gold, Silver and Bitcoin	300	3,000
* Report contents and rates in Euros are current as of October 2022, exclusive of any discounts, promotional offers or discretionary discounts.			

Customized portfolios

We can customize reports for clients with a different selection of markets, more strategies, or a particular selection of strategies (for example, a preference for short-cycle trends). We'll seek to accommodate any such request. A 600 Euros one-time setup fee may apply for customized portfolios.

Start today! One-month trial is free!

You wouldn't buy a new car without giving it a test-drive and the same should be true for a market newsletter so we are happy to send you our **Major Markets** report for one month free of charge. To request the trial with no further obligation, please e-mail us at

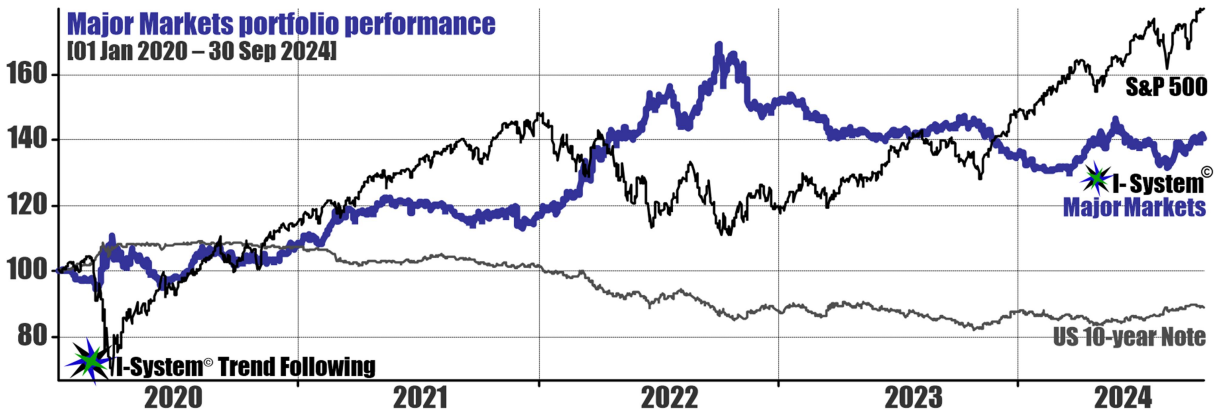
TrendCompass@ISystem-TF.com

or

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Performance – Major Markets portfolio

How effective are the I-System strategies? Below is the performance summary of the 180 I-System strategies trading in 15 markets that comprise our Major Markets portfolio. The results assume equal risk weighting: the position size for in each market was defined so that one standard deviation of daily value changes corresponds to 20% of the risk budget in each market (a very moderate risk profile). The portfolio's performance through September 2024 is shown below:



A well-diversified trend following portfolio is a robust diversifier: in periods of significant corrections in stocks and bonds markets, it has delivered strong positive performance.

A comparison: (01 Jan 2020 – 20 September 2024)	Major Markets	S&P500
Annualized return	7.41%	10.57%
Volatility (annualized)	12.75%	18.33%
Best month	8.81%	12.95%
Worst month	-8.30%	-12.92%
Worst drawdown (daily data)	-20.56%	-24.31%
Correlation	-29.83%	

The above performance was not based on a backtest simulation but on signals communicated to TrendCompass subscribers in the real time since January 2020. After 4½ years with an unchanged set of 180 strategies, our strategies have done exactly what they were designed to do: catch windfalls from LSPEs (large-scale price events) while limiting the losses during trendless periods.

In periods when stock indices and bond markets sustained negative performance, as in 2022, I-System TrendCompass demonstrated another important advantage of systematic trend following: its ability to generate uncorrelated returns exactly when investors need it the most.

Subscription terms

This SUBSCRIPTION AGREEMENT (AGREEMENT) is by and between KRAINER ANALYTICS or a company to be nominated subsequently (PUBLISHER) and the undersigned company or person (CUSTOMER). The EFFECTIVE DATE of the agreement will be the date when the customer requests to receive paid subscription service and upon expiration of the free trial period as evidenced by filled subscription form, e-mail request or acceptance of PUBLISHER'S invoice.

1. THE SERVICE: PUBLISHER produces and distributes TrendCompass reports (REPORTS) to which the CUSTOMER may purchase monthly or yearly subscription.

2. STANDARD REPORTS: PUBLISHER produces a variety of "TrendCompass" reports (REPORTS). For each market included therein, the REPORTS convey daily trading recommendations based on systematic trend-following strategies as generated by PUBLISHER's proprietary I-SYSTEM technology. Such trading strategies are believed to be similar to those used by many Commodities Trading Advisors (CTA) or Managed Futures funds.

3. CUSTOMIZED REPORTS: in addition to, or in lieu of REPORTS specified herein, CUSTOMER may request a bespoke report according to CUSTOMER's own requirements. The subscription to such reports may vary from those specified herein and their creation may involve an additional set-up fee that shall be borne by the CUSTOMER.

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14. ENTIRE AGREEMENT: This AGREEMENT constitutes the entire agreement of the parties relating to the subject matter hereof, and all prior agreements, written or oral, shall be deemed to be superseded by this AGREEMENT. No waiver, alteration, or modification of any of the provisions hereof shall be binding unless in writing and signed by authorized representatives of PUBLISHER and CUSTOMER.

15. ASSIGNMENT: CUSTOMER shall not assign this AGREEMENT or delegate any rights or obligations hereunder without the prior written consent of PUBLISHER and any attempted assignment by CUSTOMER in violation of the foregoing shall be void and of no effect.

16. AGENCY: Nothing in this AGREEMENT shall be deemed to create an agency, joint venture, or partnership relation between PUBLISHER and CUSTOMER. Neither party shall have authority to act on behalf of or bind the other party in any way. The invalidity, illegality or unenforceability in any respect of one or more of the provisions of this agreement shall in no way affect or impair the validity, legality or enforceability of the remaining provisions which shall continue in full force and effect. This AGREEMENT may be executed in multiple counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

17. NOTICES: Notices pursuant to this AGREEMENT may be given by e-mail or by post. Facsimile signature will be deemed original signatures.

18. JURISDICTION: This AGREEMENT shall be governed by the laws of the Principality of Monaco

Systematic trend following entails disciplined adherence to predefined and time-tested rules. It enables traders to keep composure through uncertainty and turbulent market events so they can navigate the trends **profitably, with confidence and peace of mind!**

THE I-SYSTEM EDGE

CUTS THE INFORMATION OVERLOAD

Information overload and complexity of market analysis are reduced to simple, executable decisions: *buy* or *sell*. No need to know the future.

MEASURABLE QUALITY DECISIONS

Consistency and method in trading allows us to objectively measure the quality of our trading decisions.

DISCIPLINE

Trading algorithms exclude human error like distraction and emotion.

NO ROGUE TRADER RISK

Rogue traders are the main cause of major trading misadventures. This risk is a strong deterrent for managers to explore more active approaches to investing. I-System elegantly removes this risk, replacing the human element with quantitative strategies free of human shortcomings. Like industrial robots, I-System strategies perform their tasks without mistakes.

WORK ETHIC

I-System strategies never lose focus and take no days off. They also don't demand bonus for their performance.

THE COST ADVANTAGE

An entry level analyst can cost upwards of \$100,000 per year. More experienced professionals cost much more than that. Worse, their performance can be unreliable. I-System delivers consistently high quality decision support at a fraction of this cost.

I-System Trend Following

<https://isystem-tf.com/>

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